

INTRODUCTION

The Orange County Mayor and the Board of County Commissioners are pleased to present the proposed budget for fiscal year 2023-24, encompassing the period beginning October 1, 2023 and ending September 30, 2024. This is a brief overview of the Orange County budget.



The budget proposal for the upcoming year reflects our unwavering commitment to meet the needs of our diverse community while ensuring fiscal responsibility by **Taking Orange County to the Next Level**. Our primary goal is to provide essential services efficiently and support initiatives that promote the well-being and prosperity of our residents and visitors. With a proposed budget of \$6.7 billion for fiscal year 2023-24, we have strategically allocated resources to fuel economic development, invest in affordable housing, preserve the environment, strengthen public safety, and expand children and family services and programs.

During the pandemic era, our economy has come back strong, and we are thriving. Orange County's most important and largest single revenue source in this budget, property tax, is up 12.5 percent. The revenue collected from property tax is based on the taxable value as of January 1, 2023. According to the Property Appraiser's preliminary tax roll, we anticipate a countywide taxable value of \$204 billion, providing Orange County property tax proceeds of about \$904 million while having the 10th lowest countywide tax rate of 4.4347 in the State of Florida. In addition, we have the lowest tax rate of county populations, over one million people. The County boasts a healthy general fund reserve of \$105 million or 7.5 percent of the overall fund. Thanks to prudent planning, fiscal constraints, and continuous monitoring, this reserve is at an appropriate level for any unforeseen circumstances. Economists predict there could be a mild recession sometime in the next twelve months, but our healthy financial reserves will help us navigate turbulent times and weather the storms ahead if needed. We continue to receive Fitch's highest triple-A bond rating across the board, which has not changed for many years.

The Hospitality and Tourism Industry are the fuel for our primary economic engine. The Tourist Development Tax is used to pay for the Orange County Convention Center



construction debt, Visit Orlando destination advertising, Orlando sport and entertainment venues, arts and cultural programs, the Orange County Regional History Center, promotion of sports events, and if necessary, Convention Center operating shortfalls. The proposed TDT revenue estimate for fiscal year 2023-24 is \$330 million. The Board of County Commissioners are currently evaluating how this funding will be further utilized to help the economy continue to thrive.

Our goal is to foster an environment where entrepreneurs can flourish and contribute to the economic prosperity of our community. The second phase of the Small Business,

Home-Based, and Gig Worker grant programs available through our American Rescue Plan Act federal funding launched in July 2023 and applications are being accepted under the [Small Business BOOST](#) portal of the Orange County website. The \$26 million in grant funding will assist eligible small businesses still recovering from the pandemic. In addition, Orange County looks forward to launching its first Center for Innovation, Design, and Inclusion, focused on incorporating the latest technology and innovation into the community.

In recognizing the critical need for affordable housing, we are dedicated to strengthening our partnerships and continue to invest in the Housing for All Trust Fund with \$14.6 million allocated for fiscal year 2023-24. This brings our investment in affordable and workforce housing to \$68 million over five years and a commitment of at least \$160 million over 10 years. By leveraging public and private partnerships, we aim to increase the availability of affordable housing options for our residents. Through strategic investments, we will support the development of housing projects catering to a range of income levels, ensuring everyone has access to safe and affordable homes. Our community partners have also stepped up to increase affordable and workforce housing for our residents. Since 2019, over 2,000 affordable housing units have been built or under construction in Orange County. A few of our new multifamily complexes include Barnett Villas, The Mira, Emerald Villas Phase Three, and Sandpiper Glen, housing for seniors. This year, we opened the Office of Tenant Services, and within a few months have assisted 1,200 tenants and landlords. Through the Federal American Rescue Plan Act funding, we have aggressively addressed individuals and families at risk of being evicted. To date, \$40 million has kept more than 15,000 individuals in their homes through Orange County's Emergency Rental Assistance program.

Even though the Transportation Sales Tax Initiative did not receive the support needed to pass, we continue to explore funding options to improve our transportation system. An interim plan of \$100 million to move us forward over five years toward improving our transportation system has been developed. The plan includes \$55 million for roadway lighting, sidewalks, transportation, and public safety and \$45 million for transit improvements. The \$55 million includes \$15 million to install 131 miles of new lighting to functionally classified roads, \$25 million for 26 miles of new county sidewalks, and \$15 million for various roadway safety projects to make our roads as safe as possible. The \$45 million for transit improvements includes \$6 million a year over the next five years to enhance service frequency for riders and \$15 million for new bus shelters and passenger amenities. This interim plan does not come close to fully addressing our \$21 billion in transportation needs, but it does take a step forward by focusing on some of the immediate needs for transportation.



Orange County is proud to invest in tourism, small businesses and entrepreneurs, workforce training, affordable housing, transportation, preservation of our environment, social and behavioral health, public safety and entertainment and culture. The \$6.7 billion budget plan demonstrates this strategy of fiscal prudence and provides a blueprint for service delivery to the community and our commitment to **Taking Orange County to the Next Level.**

Budgeted Fund Structure

Fund Type / Name	FY 2022 - 23 Budget as of 3/31/2023	FY 2023 - 24 Work Session Budget	FY 2023 - 24 Proposed Adjustments	FY 2023 - 24 Proposed Budget	Percent Change Over 3/31
I. General Fund and Sub Funds					
General Fund and Subfunds	\$1,409,077,875	\$1,469,493,646	\$1,349,271	\$1,470,842,917	4%
Total	\$1,409,077,875	\$1,469,493,646	\$1,349,271	\$1,470,842,917	4%
II. Special Revenue Funds					
Animal Services Trust Funds	\$348,722	\$172,432	\$120,000	\$292,432	-16%
I-Drive MSTU Funds	8,597,717	9,151,831	(50,719)	9,101,112	6%
Parks Fund	83,035,758	71,636,726	16,470	71,653,196	-14%
Water and Navigation Funds	18,685,901	16,536,912	1,416	16,538,328	-11%
7000 Level (Federal) Grant - Funds	444,351,544	80,814,132	2,555,761	83,369,893	-81%
8000 Level (State) Grants - Funds	18,309,135	6,325,532	0	6,325,532	-65%
911 Fee	28,404,637	28,220,017	(4,073,767)	24,146,250	-15%
Air Pollution Control	1,934,314	1,870,538	0	1,870,538	-3%
Air Quality Improvement	565,965	561,163	0	561,163	-1%
Aquatic Weed (Non-Tax) Districts	548,335	463,881	0	463,881	-15%
Aquatic Weed (Tax) Districts	7,757,240	6,876,459	(11,083)	6,865,376	-11%
Building Safety	75,566,716	66,185,061	500,000	66,685,061	-12%
Conservation Trust and Subfunds	7,374,603	6,863,167	0	6,863,167	-7%
Constitutional Gas Tax	47,963,079	57,206,650	0	57,206,650	19%
County/City Pharmaceutical Settlement	875,270	875,270	238,827	1,114,097	27%
Court Facilities	8,191,228	6,714,180	24,000	6,738,180	-18%
Court Technology	7,724,857	7,642,814	0	7,642,814	-1%
Crime Prevention ORD 98-01	255,167	270,226	0	270,226	6%
Cyber Safety	1,352	1,057	0	1,057	-22%
Driver Education Safety Trust Fund	554,924	522,975	0	522,975	-6%
Drug Abuse Trust Fund	358,086	320,950	0	320,950	-10%
Energy Efficiency Renewable Energy & Conservation Fund	14,423	14,590	0	14,590	1%
Inmate Commissary Fund	7,097,577	6,243,309	0	6,243,309	-12%
Intergovernmental Radio Communications Funds	1,234,550	2,218,000	422,000	2,640,000	114%
International Drive CRA	143,781,120	143,425,618	1,588,239	145,013,857	1%
Juvenile Court Programs	371,732	280,566	0	280,566	-25%
Law Enf. Federal Forfeiture Funding	4,281,306	2,821,750	0	2,821,750	-34%
Law Enforce Educ-Corrections	987,110	948,745	0	948,745	-4%
Law Enforcement / Education Sheriff	789,835	790,350	0	790,350	0%
Law Enforcement/Confiscated Prop	3,360,910	3,214,250	0	3,214,250	-4%
Law Library	312,407	261,725	0	261,725	-16%
Legal Aid Programs	1,414,236	1,477,397	0	1,477,397	4%
Local Court Programs	1,744,193	1,712,918	0	1,712,918	-2%
Local Housing Asst (SHIP)	22,449,527	31,225,112	(4,560,914)	26,664,198	19%
Local Option Gas Tax	87,006,520	65,318,250	0	65,318,250	-25%
Mandatory Refuse Collection	87,885,627	100,422,168	0	100,422,168	14%
Municipal Service Districts	202,490,834	238,751,865	173,534	238,925,399	18%
OBT Comm Redev Area Trust Fund	4,131,034	5,191,806	9,040	5,200,846	26%

Fund Type / Name	FY 2022 - 23 Budget as of 3/31/2023	FY 2023 - 24 Work Session Budget	FY 2023 - 24 Proposed Adjustments	FY 2023 - 24 Proposed Budget	Percent Change Over 3/31
OC Fire Prot & EMS/MSTU	318,216,180	324,307,212	1,666,466	325,973,678	2%
Orange Blossom Trail NID 90-24	295,959	239,163	0	239,163	-19%
Pine Hills Local Govt NID	416,567	393,490	0	393,490	-6%
Pollutant Storage Tank	31,270	40,215	0	40,215	29%
Recovery & Program Grants	40,251,962	0	0	0	-100%
Regional Pharmaceutical Settlement	5,225,035	5,225,035	6,168,204	11,393,239	118%
School Impact Fees	123,547,500	123,547,500	0	123,547,500	0%
Special Tax MSTU	257,991,247	277,497,525	0	277,497,525	8%
Teen Court	762,401	842,401	0	842,401	10%
Transportation Trust	188,386,624	183,930,420	0	183,930,420	-2%
Tree Replacement Trust	799,443	645,978	0	645,978	-19%
Total	\$2,266,681,679	\$1,890,219,331	\$4,787,474	\$1,895,006,805	-16%
III. Debt Service Funds					
Capital Improvement Bonds	\$166,903,409	\$0	\$0	\$0	-100%
Orange County Promissory Note Series 2010	94,550	0	0	0	-100%
Public Service Tax Bonds	194,817,619	178,586,578	6,000,000	184,586,578	-5%
Sales Tax Trust Fund	471,135,626	618,923,291	10,000,000	628,923,291	33%
Total	\$832,951,204	\$797,509,869	\$16,000,000	\$813,509,869	-2%
IV. Enterprise Funds					
Convention Center Funds	\$679,862,693	\$744,372,287	\$14,467,678	\$758,839,965	12%
Other Enterprise Funds	403,958	0	0	0	-100%
Solid Waste System	134,745,626	160,071,149	(5,364,351)	154,706,798	15%
Water Utilities System	626,519,459	629,594,443	(59,511,796)	570,082,647	-9%
Water Utilities System MSTUs	476,779	1,420,471	0	1,420,471	198%
Total	\$1,442,008,515	\$1,535,458,350	(\$50,408,469)	\$1,485,049,881	3%
V. Internal Service Funds					
Employees Benefits	\$230,348,022	\$226,017,500	\$3,900,000	\$229,917,500	0%
Fleet Management Dept	27,036,821	26,104,112	1,000,000	27,104,112	0%
Risk Management Program	106,237,916	101,578,865	0	101,578,865	-4%
Total	\$363,622,759	\$353,700,477	\$4,900,000	\$358,600,477	-1%
VI. Capital Construction Funds					
Law Enforce Impact Fees	\$11,062,613	\$9,550,000	\$4,300,000	\$13,850,000	25%
Fire Impact Fees	15,287,739	2,641,930	9,634,296	12,276,226	-20%
Horizons West Village H Adequate Public Facility	510,207	510,207	0	510,207	0%
Lakeside Village Adequate Public Facility	90,682	90,682	0	90,682	0%
Misc Construction Projects	600,984,813	514,323,626	(20,384,573)	493,939,053	-18%
Parks & Recreation Impact Fees	53,319,546	47,467,369	0	47,467,369	-11%
Transportation - Deficient Segment Funds	26,041,222	31,165,669	3,440,968	34,606,637	33%
Transportation Impact Fees	161,814,038	110,426,450	4,042,845	114,469,295	-29%
Total	\$869,110,860	\$716,175,933	\$1,033,536	\$717,209,469	-17%
Combined Total All Funds	\$7,183,452,892	\$6,762,557,606	(\$22,338,188)	\$6,740,219,418	-6%